



Course title: Financial Markets

ECTS credit allocation (and other scores): 2,5

Semester: autumn

Level of study: ISCED-7 - second-cycle programmes (EQF-7)

Branch of science: Social sciences

Language: English

Number of hours per semester: 30

Course coordinator/ Department and e-mail: Karol Wojtowicz, PhD, karolw@uwm.edu.pl

Type of classes: classes and lectures

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#### Substantive content

**CLASSES:** Analysis and valuation of financial instruments: shares, bonds and selected derivatives. Determining the rates of return of securities and the investment portfolio. Risk on the financial market: risk diversification, portfolio analysis.

**LECTURES:** Characteristics, functions and structure of financial markets. Financial instruments and securities. Capital market: primary market - the essence, introducing the IP for trading, price determination, secondary market - participants, functions. Stock exchanges - quotation systems, types of orders, functions of stock exchange indices, basic investment strategies.

**Learning purpose:** (The main goal is to acquire knowledge about the nature of financial markets and financial instruments, and their importance in the economy.)

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On completion of the study programme the graduate will gain:

**Knowledge:** Has an extensive knowledge of various types of financial instruments on various financial markets.

**Skills:** Acquires the ability to understand and analyze economic phenomena, can determine the profitability and risk of various financial instruments.

**Social Competencies:** The student is aware of the dynamic changes taking place on the financial markets and therefore understands the need for lifelong learning.

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#### Basic literature:

1. Robert A. Haugen. 1990. Modern Investment Theory. Englewood Cliffs, N.J. : Prentice Hall.
2. Mishkin Frederic S., Eakins Stanley G. 2018. Financial markets and institutions. Ninth edition, global edition : Harlow : Pearson Education.
3. Robert W. Kolb. 1996. Financial Markets. Wileyand&Blackwell.

#### Supplementary literature:

1. Eugene F. Brigham, Joel F. Houston. 2015. Fundamentals of Financial Management. Cengage Learning.
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The allocated number of ECTS points consists of:

Contact hours with an academic teacher: 34hrs.

Student's independent work: 33,5hrs.