
Course title: ECONOMIC HISTORY

ECTS credit allocation (and other scores): 3,5

Semester: spring

Level of study: ISCED-6 - first-cycle programmes (EQF-6)

Branch of science: Social sciences

Language: English

Number of hours per semester: 45

Course coordinator/ Department and e-mail: Kamil Kotliński, PhD /Department of Theory of Economy /
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Type of classes: classes and lectures

Substantive content

CLASSES: The essence and the causes of political and economic integration in Europe. Goals and stages of European integration. The process of deepening and widening integration. Market integration - models of the customs union and common market. Single European market. Effects of political and economic integration. Economic and Monetary Union. Integration of economic policies. Monetary policy in the monetary union. Finance of the European Union, EU budget. Fiscal policy in the monetary union. Effects of coordination of the fiscal policies of the Member States. Benefits and opportunities related to adopting the euro. Analysis of the inflation rate and other macroeconomic indicators in the euro area and outside the euro area, analysis of inflation before and after adopting the euro. Costs and threats related to Poland's entry to the euro area. Prospects for integration and disintegration (Brexit).

LECTURES: A Methods of Economic History. Integration as an Milestone of European economic history. The essence and causes of political and economic integration in Europe. Goals and stages of European integration. Process of deepening and broadening integration. Market integration - models of the customs union and common market. Single European market. Effects of political and economic integration. Economic and Monetary Union. Integration of economic policies. Institutions of the European Union. Monetary policy in the monetary union. Finance of the European Union, EU budget. Fiscal policy in the monetary union. Coordination of economic policies in the EU. Banking Union. Benefits and opportunities related to adopting the euro. Costs and threats related to Poland's entry to the euro area. Prospects for integration and disintegration (Brexit).

Learning purpose: Knowledge of the integration processes. Understanding the issues of market and policy integration in the EU. Understanding the importance of integration for the economies of the member states. Understanding the opportunities and threats of economic integration. Using the concept of integration to analyze the functioning of the EU.

On completion of the study programme the graduate will gain:

Knowledge: Student has a basic knowledge about integration process. Student understands the importance of integration for the economies of the member states. He knows the role of European integration in the functioning of the Member States and their economic entities and consumers

Skills: Student uses the concept of integration to analyze the functioning of the European Union. He is competent to analyze and interpret economic phenomena and processes in the context of European integration. Can prepare oral presentations in the field of economic sciences .

Social Competencies: Based on the acquired knowledge and skills in the area of data collection and analysis, he can improve his existing competences.



Basic literature: 1) Baldwin R., Wyplosz C. 2012 „The Economics of European Integration”.

Kowalewski P., Tchorek G. (red.) , 2010r., "Mechanizmy funkcjonowania strefy euro", wyd. Narodowy Bank Polski.

Supplementary literature: 1) Paul de Grauwe 2012 „Economics of monetary union”, Oxford.

2) Kotliński K. 2018 *The economic consequences of leaving European Union by Great Britain*. *Ekonomia i Prawo. Economics and Law* Vol 17, No 2, s.157-167. DOI: <http://dx.doi.org/10.12775/EiP.2018.011>

3) Kotliński K. 2020. *Macroeconomic stability in transition economies as an effect of EU membership in light of a comparative analysis*. *Prace Naukowe Uniwersytetu Ekonomicznego we Wrocławiu* 64(10), s. 31-42. DOI: 10.15611/pn.2020.10.03

The allocated number of ECTS points consists of:

Contact hours with an academic teacher: 50

Student's independent work: 44,5